**INTEREST RATES MARKET NOTICE**

**Date: 27 November 2014**

**Subject:** New Financial Instrument Listing

***(LAND & AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA – “LBK11”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA** on Interest Rate Market with effect from 28 November 2014 under its **Domestic Medium Term Note Programme** dated

**18 October 2010**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 6,122,000,000**.**00

**Bond Code** LBK11

**Nominal Issued** R 490,000,000.00

**Issue Price** 100%

**Coupon** 9.62%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Maturity Date** 28 November 2019

**Books Close** 18 May and 18 November

**Interest Payment Date(s)** 28 May and 28 November

**Last Day to Register** By 17:00 on 17 May and 17 November

**Issue Date** 28 November 2014

**Date Convention** Following

**Interest Commencement Date** 28 November 2014

**First Interest Payment Date** 28 May 2015

**ISIN No.** ZAG000121955

**Additional Information** Senior Unsecured Notes

**Link to Pricing Supplement on web:**

<https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/LBK11 Pricing Supplement 20141128 Tap.pdf>

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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